

PXI: Resolution of AGM 2015

Petroleum Industrial & Civil Construction Joint Stock Company (stock code: PXI) announced the resolution of the 2015 annual general meeting dated April 23, 2015:

Article 1: AGM approved reports:

Report of the Board of Directors in 2014 and operation plan of the Board of Directors in 2015.

Report on business plan in 2015.

Report on profit and loss in 2014 and plan for 2015

Report of the Board of Supervisors on operation in 2014 and business plan in 2015.

Article 2: AGM approved business plan for 2015 with main targets:

	Unit	Plan	Note
Financial:	Billion dong		
Charter capital	“	300	PVC-51%
Total production	“	1,361	
Revenue	“	1,168	
Profit before tax	“	39	
Profit after tax	“	30.42	
ROS	%	3.34	
ROE		10.14	
Dividend	%	8	
Liabilities to State budget	Million dong	48	
Investment	“	6.37	
Industrial investment	“	0	
Construction investment	“	0	
Procurement of equipment		6.37	
Labor and salary			
Total wage-fund	Million dong	8.3	
Average income	1,000	174.2	

	dongs/person/month		
Training	Million dongs	0.4	

Article 3: Approving the audited financial statements in 2014 was audited by Deloitte

Article 4: Approving profit distribution in 2014:

By: dongs

Item	Ratio (%)	Amount (VND)
Profit before tax		29,150,642,945
Profit undistributed in 2013		5,648,650,638
Total profit		34,799,293,583
Profit distribution		34,799,293,583
dividend	86.21%	30,000,000,000
Bonus fund for the Senior management	0.79%	275,385,417
Development & investment fund	5%	1,739,964,679
Bonus fund	5%	1,739,964,679
Welfare fund	3%	1,043,978,807

Article 5: Approving to choose Deloitte Viet Nam audit its 2015 financial year.

Article 6: Approving remuneration of the Board of Directors, the Board of Supervisors in 2014:

Remuneration of the Board of Directors, the Board of Supervisors in 2014:

- The Board of Directors: 1,425,530,281 dongs
- The Board of Supervisors: 263,026,932 dongs
- Remuneration of the Board of Directors, the Board of Supervisors in 2015:
 - + A Member the Board of Directors and the Board of Supervisors who directly work in the Company will be received wages according to statutory regulation.
 - + A Member of the Director Board who does not directly work in the Company will be received 2,000,000 dongs/members/ month.
 - + A Member of the Supervisory Board who does not directly work in the Company will be received 1,000,000 dongs/members/ month.

Article 7: Approving list of the BOD in the term 2015-2020:

Le Minh Hai – Chairman of the BOD

Ho Sy Hoang - Member

Nguyen Duc Dong - Member

Nguyen Duy Hung - Member

Mai Xuan Binh - Member

Article 8: Approving list of the BOS in the term 2015-2020:

Nguyen Thi Hoan – Head of the Supervisory Board

Ngo Thi Thu Hoai - Member

Hoang Xuan Nam - Member

Article 9: Approving the adjusting charter capital.

Article 10: This resolution takes effect from April 23, 2015.